

**Registered number: IP28403R**

**Tablehurst and Plaw Hatch Community Farm Limited**

**Committee members' report and financial statements**

**For the year ended 31 March 2023**

## **Tablehurst and Plaw Hatch Community Farm Limited**

### **Co-operative Information**

#### **Committee members**

R Evans (Chair)  
E Fox (Secretary)  
P Morris (Treasurer)  
C Andrews  
A Ashton  
P Brinch  
E Hugo  
A MacManus  
J Woodhead

#### **Registered number**

IP28403R

#### **Registered office**

Tablehurst Farm  
Forest Row  
East Sussex  
RH18 5DP

#### **Independent auditor**

Kreston Reeves LLP  
Statutory Auditor & Chartered Accountants  
Springfield House  
Springfield Road  
Horsham  
West Sussex  
RH12 2RG

#### **Bankers**

HSBC Bank Plc  
9 The Boulevard  
Crawley  
RH10 1UT

# **Tablehurst and Plaw Hatch Community Farm Limited**

## **Contents**

	Page
<b>Committee members' report</b>	1 - 2
<b>Independent auditor's report</b>	3 - 6
<b>Profit and loss account</b>	7
<b>Balance sheet</b>	8
<b>Notes to the financial statements</b>	9 - 11
The following pages do not form part of the statutory financial statements:	
<b>Detailed profit and loss account and summaries</b>	12 - 13

## **Tablehurst and Plaw Hatch Community Farm Limited**

### **Committee members' report For the year ended 31 March 2023**

The committee members present their report and the financial statements for the year ended 31 March 2023.

### **Committee members' responsibilities statement**

The committee members are responsible for preparing the Committee members' report and the financial statements in accordance with applicable law and regulations.

Legislation requires the committee members to prepare financial statements for each financial year. Under that law the committee members have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. In accordance with legislation members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Co-operative and of the profit or loss of the Co-operative for that period.

In preparing these financial statements, the committee members are required to:

- select suitable accounting policies for the Co-operative's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Co-operative will continue in business.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the Co-operative's transactions and disclose with reasonable accuracy at any time the financial position of the Co-operative and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Co-operative and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Committee members**

The committee members who served during the year were:

R Evans (Chair)  
E Fox (Secretary) (appointed 10 September 2022) (Secretary from 27 September 2022)  
P Morris (Treasurer)  
C Andrews (appointed 10 September 2022)  
A Ashton (appointed 10 September 2022)  
P Brinch (appointed 27 September 2022)  
PEM Brown (resigned 10 September 2022)  
D Ebsworth (appointed 10 September 2022, resigned 30 January 2023)  
E Hugo (appointed 10 September 2022)  
N Kraamwinkel (Secretary to 27 September 2022) (resigned 1 December 2022)  
A MacManus (appointed 10 September 2022)  
J Woodhead (appointed 10 September 2022)

## **Tablehurst and Plaw Hatch Community Farm Limited**

### **Committee members' report (continued) For the year ended 31 March 2023**

#### **Disclosure of information to auditor**

Each of the persons who are committee members at the time when this Committee members' report is approved has confirmed that:

- so far as the committee member is aware, there is no relevant audit information of which the Co-operative's auditor is unaware, and
- the committee member has taken all the steps that ought to have been taken as a committee member in order to be aware of any relevant audit information and to establish that the Co-operative's auditor is aware of that information.

#### **Auditor**

The auditor, Kreston Reeves LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the committee members have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

and signed on its behalf.

**P Morris (Treasurer)**  
Committee member

## **Tablehurst and Plaw Hatch Community Farm Limited**

### **Independent auditor's report to the members of Tablehurst and Plaw Hatch Community Farm Limited**

#### **Opinion**

We have audited the financial statements of Tablehurst and Plaw Hatch Community Farm Limited (the 'Co-operative') for the year ended 31 March 2023, which comprise the Profit and loss account, the Balance sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Co-operative's affairs as at 31 March 2023 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Co-operative in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the committee members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Co-operative's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the committee members with respect to going concern are described in the relevant sections of this report.

## **Tablehurst and Plaw Hatch Community Farm Limited**

### **Independent auditor's report to the members of Tablehurst and Plaw Hatch Community Farm Limited (continued)**

#### **Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's report thereon. The committee members are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Co-operative and Community Benefit Societies Act 2014**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Committee members' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Committee members' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Co-operative and its environment obtained in the course of the audit, we have not identified material misstatements in the Committee members' report.

We have nothing to report in respect of the following matters in relation to which the Co-operative and Community Benefit Societies Act 2014 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of committee members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the committee members were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Committee members' report and from the requirement to prepare a Strategic report.

#### **Responsibilities of committee members**

As explained more fully in the Committee members' responsibilities statement set out on page 1, the committee members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the committee members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the committee members are responsible for assessing the Co-operative's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee members either intend to liquidate the Co-operative or to cease operations, or have no realistic alternative but to do so.

## **Tablehurst and Plaw Hatch Community Farm Limited**

### **Independent auditor's report to the members of Tablehurst and Plaw Hatch Community Farm Limited (continued)**

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### *Capability of the audit in detecting irregularities, including fraud*

Based on our understanding of the co-operative and industry, and through discussion with the committee members and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Co-operative and Community Benefit Societies Act 2014 and taxation legislation. We considered the extent to which non-compliance might have a material effect on the financial statements. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that principal risks related to management override in journal postings and management bias in judgemental areas of the financial statements such as the valuation of investments. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations and fraud, and review of the reports made by management; and
- Assessment of identified fraud risk factors; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant tax and regulatory authorities; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year- end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.



## **Tablehurst and Plaw Hatch Community Farm Limited**

### **Independent auditor's report to the members of Tablehurst and Plaw Hatch Community Farm Limited (continued)**

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Co-operative's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee members.
- Conclude on the appropriateness of the committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Co-operative's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Co-operative to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the Co-operative's members, as a body, in accordance with section 87 of the Co-operative and Community Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to the Co-operative's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Co-operative and the Co-operative's members, as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Kreston Reeves LLP**

Statutory Auditor  
Chartered Accountants

Horsham

Date:

## Tablehurst and Plaw Hatch Community Farm Limited

### Profit and loss account For the year ended 31 March 2023

	2023 £	2022 £
Turnover	240	240
Administrative expenses	(3,505)	(3,090)
Other operating income	1,000	3,381
<b>(Loss)/profit for the financial year</b>	<b>(2,265)</b>	<b>531</b>

There were no recognised gains and losses for 2023 or 2022 other than those included in the profit and loss account.

The notes on pages 9 to 11 form part of these financial statements.

**Tablehurst and Plaw Hatch Community Farm Limited**  
**Registered number: IP28403R**

**Balance sheet**  
**As at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	4	<u>175,521</u>	<u>175,521</u>
		<b>175,521</b>	<b>175,521</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	23	-
Cash at bank and in hand		<u>3,994</u>	<u>3,382</u>
		<b>4,017</b>	<b>3,382</b>
Creditors: amounts falling due within one year	6	<u>(4,090)</u>	<u>(3,990)</u>
<b>Net current liabilities</b>		<b>(73)</b>	<b>(608)</b>
<b>Total assets less current liabilities</b>		<u><b>175,448</b></u>	<u><b>174,913</b></u>
<b>Net assets</b>		<u><u><b>175,448</b></u></u>	<u><u><b>174,913</b></u></u>
<b>Capital and reserves</b>			
Called up share capital	7	<b>109,700</b>	107,700
Capital redemption reserve	8	<b>35,600</b>	34,800
Profit and loss account	8	<u><b>30,148</b></u>	<u>32,413</u>
		<u><b>175,448</b></u>	<u><b>174,913</b></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**R Evans (Chair)**  
 Committee member

**P Morris (Treasurer)**  
 Committee member

**E Fox (Secretary)**  
 Committee member

Date:

The notes on pages 9 to 11 form part of these financial statements.

## Tablehurst and Plaw Hatch Community Farm Limited

### Notes to the financial statements For the year ended 31 March 2023

#### 1. General information

Tablehurst and Plaw Hatch Community Farm Limited is a limited liability Co-operative registered in England and Wales, company number IP28403R, and is also registered with the Financial Conduct Authority under the Co-operative and Community Benefit Societies Act 2014. The address of the registered office is Tablehurst Farm, Forest Row, East Sussex, RH18 5DP.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

The Co-operative is the parent undertaking of a small group and as such is not required to prepare group accounts. These financial statements therefore present information about the Co-operative as an individual undertaking and not about its group.

The following principal accounting policies have been applied:

##### 2.2 Income

Income is recognised to the extent that it is probable that the economic benefits will flow to the Co-operative and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before income is recognised:

###### Rendering of services

Income from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of income can be measured reliably;
- it is probable that the Co-operative will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

##### 2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## Tablehurst and Plaw Hatch Community Farm Limited

### Notes to the financial statements For the year ended 31 March 2023

#### 2. Accounting policies (continued)

##### 2.6 Financial instruments

The Co-operative only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

#### 3. Employees

The Co-operative had no employees in either year.

#### 4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost</b>	
At 1 April 2022	175,521
At 31 March 2023	<u>175,521</u>

#### Subsidiary undertakings

The following were subsidiary undertakings of the Co-operative:

Name	Registered office	Principal activity	Class of shares	Holding
Tablehurst Farm Limited	Tablehurst Farm, Forest Row, East Sussex, RH18 5DP	Community Farm	Ordinary	100%
Old Plaw Hatch Farm Limited	Sharpthorne, East Grinstead, West Sussex, RH19 4JL	Community Farm	Ordinary	100%

The aggregate of the share capital and reserves as at 31 March 2023 and the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(Loss) £
Tablehurst Farm Limited	167,783	(72,833)
Old Plaw Hatch Farm Limited	342,673	(13,268)

## Tablehurst and Plaw Hatch Community Farm Limited

### Notes to the financial statements For the year ended 31 March 2023

#### 5. Debtors

	2023 £	2022 £
Other debtors	<u>23</u>	<u>-</u>

#### 6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other loans	1,000	1,000
Other creditors	90	240
Accruals and deferred income	3,000	2,750
	<u>4,090</u>	<u>3,990</u>

#### 7. Share capital

	2023 £	2022 £
<b>Allotted, called up and fully paid</b>		
1,097 (2022 - 1,077) Ordinary shares of £100.00 each	<u>109,700</u>	<u>107,700</u>

During the year 28 (2022: 30) shares were issued whilst 8 (2022: nil) shares were transferred to the Capital redemption reserve (Note 8).

At the beginning of the year there were 597 (2022: 583) members in the co-operative. During the year, 23 (2022: 14) new members were admitted and 2 (2022: nil) shareholders ceased to be members. Therefore, at the end of the year there were 618 members in the co-operative.

#### 8. Reserves

##### Capital redemption reserve

During the prior year a number of shareholders sadly passed away or ceased to be a member in accordance with the Co-operative rules. As a result their share capital of £800 (2022: £nil) was transferred to the Capital redemption reserve.

##### Profit and loss account

The only movement in the Profit and loss account for both years was the profit/loss for the financial year.

## Tablehurst and Plaw Hatch Community Farm Limited

### Detailed profit and loss account For the year ended 31 March 2023

	<b>Note</b>	<b>2023</b> £	2022 £
Turnover		240	240
Other operating income		1,000	3,381
<b>Less: overheads</b>			
Administration expenses		<u>(3,505)</u>	<u>(3,090)</u>
<b>Operating (loss)/profit</b>		<u>(2,265)</u>	<u>531</u>
<b>(Loss)/Profit for the year</b>		<u><u>(2,265)</u></u>	<u><u>531</u></u>

## Tablehurst and Plaw Hatch Community Farm Limited

### Schedule to the detailed accounts For the year ended 31 March 2023

	2023 £	2022 £
<b>Turnover</b>		
Donations	<u>240</u>	<u>240</u>
	2023 £	2022 £
<b>Other operating income</b>		
Other operating income	<u>1,000</u>	<u>3,381</u>
	2023 £	2022 £
<b>Administration expenses</b>		
Postage	-	24
General office expenses	51	213
Trade subscriptions	264	63
Auditors' remuneration	3,000	2,750
Bank charges	98	40
Newsletter expense	92	-
	<u>3,505</u>	<u>3,090</u>